JU-BO INVESTMENT AND DEVELOPMENT, LTD., A Mississippi Corporation,

GRANTOR.

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REBA S. PETERS,

## GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, JU-BO INVESTMENT AND DEVELOPMENT, LTD., A Mississippi Corporation, does hereby sell, convey, and warrant unto REBA S. PETERS, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 3, Twelve Oaks Subdivision, in Section 4, Township 2 South, Range 8 West, DeSoto County, Mississippi, as shown on the plat appearing of record in Plat Book 29, Page 22, in the office of the Chancery Clerk of DeSoto County, Mississippi, LESS AND EXCEPT that part of the common area of Twelve Oaks Subdivision which lies south of the ditch as described in Quitclaim Deeds dated February 12, 1990, from John H. Maxwell and wife, Dorothy L. Maxwell, filed for record in the office of the Chancery Clerk for DeSoto County, Mississippi, on February 20, 1990, in Book 223, Page 67, and from David L. Stewart and wife, Lynn Maxwell White Stewart, and filed for record in the office of the Chancery Clerk for DeSoto County, Mississippi, on February 20, 1990, in Book 223, Page 65.

The warranty in this Deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record and subject to the restrictive covenants which cover that portion of the common area which lies north of the creek/ditch which leads into the lake adjoining the subject property.

Possession is to be given with delivery of this Deed.

Taxes for the year 1991 are to be pro-rated.

WITNESS the signature of the Grantor, this the 1st day of July, 1991.

JU-BO INVESTMENT AND DEVELOPMENT, LTD., A Mississippi Corporation

BY: Mulilian President

STATE OF MISSISSIPPI COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the State and County aforesaid, the within named JUNE M. WILSON, personally known to me to be the President of JU-BO INVESTMENT AND DEVELOPMENT, LTD., A Mississippi Corporation, who acknowledged that, as such officer, she signed and delivered the foregoing Warranty Deed on the day and year therein mentioned for and in behalf of said corporation and after being duly authorized to do so.

Given under my hand and official seal on this the 1st day of July, 1991.

My Commissed on Expires: 12/10/92

Aun Coleman NOTARY PUBLIC

Grantor: P. O. Box 193, Southaven, MS 38671; 601-342-1444; 601-393-4930

Grantee: 6430 Sandhurst Road, Horn Lake, MS 38637; 601-342-6636; 901-365-1990

STATE MS.-DESOTO CO. AC

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RECORDED 7-10-91 DEED BOOK 236 PAGE 574 W.E. DAVIS CH.CLK.